

**Summary of Approved Changes in the Performance Plans
of Senior Portfolio Managers and Portfolio Managers**
Second Quarter, 2005-2006 Fiscal Year

Position	Change and Reason
PM, Opportunistic Fixed Income	No substantive changes made. Format of Securities Lending Program factor and Credit Enhancement factor combined under the heading of CalPERS Opportunistic Program.
PM, Quantitative Strategies	Weight corrected in Global Equity (Internal Active Equity) factor from 30% to 25% to accommodate the first quarter addition of the Alternative Strategic Development factor.